

# Form of proxy

## Impala Platinum Holdings Limited

(Incorporated in the Republic of South Africa)  
 (Registration number: 1957/001979/06)  
 (Share code: IMP) (ISIN: ZAE000083648)  
 ("Implats" or "the Company")



### FOR USE BY:

- CERTIFICATED REGISTERED SHAREHOLDERS on the South African and United Kingdom register
- DEMATERIALISED 'OWN NAME' REGISTERED HOLDERS

This form of proxy is not for use by shareholders who have already dematerialised their Implats shares through a CSDP other than 'own name' dematerialised shareholders.

For use at the Annual General Meeting of the Company to be held on Wednesday, 26 October 2011 at 11:00 (the Annual General Meeting)

I/We

of \_\_\_\_\_ appoint (see note 3)

1. \_\_\_\_\_ or failing him/her

2. \_\_\_\_\_ or failing him/her

3. the Chairman of the Annual General Meeting

as my/our proxy to act for me/us at the Annual General Meeting of the Company which will be held in the Boardroom, 2nd Floor, 2 Fricker Road, Illovo, Johannesburg, at 11:00 on Wednesday, 26 October 2011, and at each adjournment or postponement thereof, and to vote for and/or against the resolutions and/or abstain from voting in respect of the shares in the issued capital of the Company registered in my/our name/s (see Note 4).

Resolutions	Number of ordinary shares		
	For	Against	Abstain
<b>Ordinary resolutions</b>			
Adoption of annual financial statements			
Appointment of external auditors			
Appointment of members of Audit and Risk Committee			
JM McMahon – Chairman			
HC Cameron			
B Ngonyama			
Endorsement of the Company's remuneration policy			
Directorate			
Re-appointment of directors			
B Berlin			
DH Brown			
HC Cameron			
MSV Gantsho			
TV Mokgatla			
B Ngonyama			
Control of unissued share capital			
<b>Special resolutions</b>			
Acquisition of Company shares by Company or subsidiary			
Increase in directors' remuneration			
Financial assistance			

Insert in the relevant space above the number of shares held.

Signed at \_\_\_\_\_ on \_\_\_\_\_ 2011

Signature of shareholder(s)

Assisted by (where applicable)

Each ordinary shareholder is entitled to appoint one or more proxies (who need not be a shareholder/s of the Company) to attend, speak and vote in place of that shareholder at the Annual General Meeting.

## Notes to the form of proxy

1. A shareholder on the Implats share register who has dematerialised his/her/its ordinary shares through Strate, other than that whose shareholding is recorded in his/her/its "own name" in the sub-register maintained by his/her/its CSDP, and who wishes to attend the meeting in person, will need to request his/her/its CSDP or broker to provide him/her/it with the necessary authority to do so in terms of the custody agreement entered into between the dematerialised shareholder and his/her/its CSDP or broker.
2. A shareholder (including certificated shareholders and dematerialised shareholders who hold his/her/its shares with "Own name" registration) entitled to attend and vote at the meeting may appoint one or more proxies to attend, participate and vote in his/her/its stead.
3. A shareholder may insert the name of a proxy or the names of two alternative proxies of the shareholder's choice in the space provided, with or without deleting 'the Chairman of the Annual General Meeting'. Any such deletion must be initialled by the shareholder. The person present at the meeting whose name appears first on the form of proxy and has not been deleted will be entitled to act as proxy to the exclusion of those whose names follow.
4. A shareholder's instructions to the proxy must be indicated by the insertion of the relevant number of votes exercisable by that shareholder in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or to abstain from voting at the Annual General Meeting as he deems fit in respect of all the shareholder's votes exercisable thereat. A shareholder or his proxy is not obliged to use all the votes exercisable by the shareholder or by his proxy, but the total of the votes cast and in respect whereof abstention is recorded may not exceed the total of the votes exercisable by the shareholder or his proxy.
5. Any alteration or correction to this form of proxy must be initialled by the signatory/ies.
6. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the transfer secretaries of the Company or waived by the Chairman of the Annual General Meeting.
7. The completion and lodging of this form of proxy will not preclude the relevant shareholder from attending the Annual General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such shareholder wish to do so.
8. Forms of proxy must be lodged with or posted to the Company's transfer secretaries to be received not later than 24 hours (excluding Saturdays, Sundays and public holidays) before the time of the meeting.
9. This form of proxy expires after the conclusion of the meeting stated herein except at an adjournment of that meeting or at a poll demanded at such meeting.

**Transfer secretaries**

Computershare Investor Services (Pty) Limited  
70 Marshall Street  
Johannesburg  
2001

PO Box 62053  
Marshalltown  
2107

**United Kingdom transfer secretaries**

Computershare Investor Services plc  
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Bridgwater Road  
Bristol  
BS13 8AE